**Non-Annuity**

Tax Implications on IRA Non-IRA Roth

* Tax-exempt
* Dividends/interest taxed even if not received
* Capital appreciation taxed when withdrawn
* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½

You

* Tax-exempt
* Step-up IF not joint-owned = NOT taxable
* Capital gains taxed IF joint-owned
* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½

Spouse (after your

passing)

* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½
* Tax-exempt
* Step-up in Basis = NOT taxable regardless of growth from acquisition

Heirs

**Annuity**

Tax Implications on IRA Non-IRA Roth

* Tax-exempt
* Growth tax-deferred
* Growth 100% taxable on receipt
* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½

You

* Tax-exempt
* Growth tax-deferred IF inherited as owner
* Growth 100% taxable on receipt
* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½

Spouse (after your

passing)

* Tax-exempt
* Growth 100% taxable on receipt
* Growth tax-deferred
* 100% taxable on receipt
* Required Minimum Distributions at 70½

Heirs